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REGIONAL DISTRICT OF BULKLEY-NECHAKO
COMMITTEE OF THE WHOLE
SUPPLEMENTARY AGENDA
Thursday, January 11, 2018

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2-3	John Illes, Chief Financial Officer - Initial 2018 Change in Assessments	Receive
<u>INVITATIONS</u>		
4-8	Northern Development Initiative Trust - #TrueNorth Business Forum - January 16, 2018 – Prince George, B.C.	Direction/Receive
9-10	BC Chamber of Commerce – Cabinet Ministers Breakfast Series presents: The Honourable Melanie Mark – January 30, 2018 - Vancouver, B.C.	Receive

NEW BUSINESS

ADJOURNMENT



Regional District of Bulkley-Nechako Committee of the Whole Agenda – January 8, 2018

To: Chair Miller and Board of Directors
From: John Illes, Chief Financial Officer
Date: January 7, 2018
Re: Initial 2018 Change in Assessments

Attached to this report is the NMC (Non Market Change) Roll Comparison by Property Class for the Regional District prepared by BC Assessment.

This comparison utilized a 2017 cycle 10 Assessment as a base rather than the Revised 2017 Assessments used in the budget discussion. So while the total amount of change is similar, it is not exact. However, the information provided is still very relevant.

The Residential Vacant land has decreased by 2.66% due to non-market change – this is primarily because the land has had improvements built on it and so the land is no longer vacant. We see much of this land moving to the Residential Single Family category. Overall we can see for residential property that 2.07% of the assessment change is a result of non-market change. Essentially this means that the total assessments have gone up by 2.07% because of new residential construction. In addition assessments have gone up another 2.36% because of improved market conditions. It can be concluded that, on average, 53% of the change we have seen in our assessments is not due to the increased value of property but rather new construction.

Therefore the Regional District could increase taxation by 2.1% (overall for the entire regional district) before *an average residential property* owner will actually be required to pay more in taxation. This additional taxation will be paid by those owning the property with new construction.

I would be pleased to answer any questions.

Recommendation:

(all/directors/majority)

“That the Committee of the Whole of the Regional District of Bulkley-Nechako receive the Chief Financial Officer’s memo dated January 8, 2018 titled ‘Initial 2018 Change in Assessments’”

NMC Roll Comparison by Property Class 2018 Net General Taxable Values Completed Roll run on 07/Dec/2017

Regional District 02 - Bulkley-Nechako

NMC by Jur/EA
NMC Detail

Property Class	2017 Cycle 10	2018 Completed	NMC Land	NMC Impr	NMC Total	% Chg Due to NMC	% Chg Due to Market	% Chg
Res Vacant	\$167,381,901	\$168,513,654	-\$4,458,746	\$0	-\$4,458,746	-2.66%	3.34%	0.68%
Res Single Family	\$2,581,663,888	\$2,702,391,700	\$5,048,294	\$57,942,299	\$62,990,593	2.44%	2.24%	4.68%
Res ALR	\$248,802,200	\$262,329,913	\$5,844,000	\$0	\$5,844,000	2.35%	3.09%	5.44%
Res Farm	\$2,986,549	\$697,074	\$0	-\$1,621,575	-\$1,621,575	-54.30%	-22.36%	-76.66%
Res Strata	\$33,012,900	\$35,112,000	-\$37,600	\$34,500	-\$3,100	-0.01%	6.37%	6.36%
Res Other	\$135,613,081	\$140,786,139	\$1,022,301	\$1,696,657	\$2,718,958	2.00%	1.81%	3.81%
01 - Residential Total	\$3,169,460,519	\$3,309,830,480	\$7,418,249	\$58,051,881	\$65,470,130	2.07%	2.36%	4.43%
02 - Utilities	\$140,055,060	\$152,475,365	\$11,500	\$6,344,020	\$6,355,520	4.54%	4.33%	8.87%
03 - Supportive Housing	\$0	\$0	\$0	\$0	\$0			
04 - Major Industry	\$232,093,900	\$225,011,000	\$517,800	\$615,000	\$1,132,800	0.49%	-3.54%	-3.05%
05 - Light Industry	\$38,600,265	\$41,295,865	\$397,200	\$1,356,152	\$1,753,352	4.54%	2.44%	6.98%
06 - Business And Other	\$340,345,979	\$355,003,207	-\$1,217,923	\$2,859,462	\$1,641,539	0.48%	3.82%	4.31%
07 - Managed Forest Land	\$177,700	\$217,500	\$0	\$0	\$0	0.00%	22.40%	22.40%
08 - Rec/Non Profit	\$11,506,700	\$12,019,500	-\$33,800	\$1,900	-\$31,900	-0.28%	4.73%	4.46%
09 - Farm	\$63,577,669	\$62,750,619	-\$943,515	\$0	-\$943,515	-1.48%	0.18%	-1.30%
S.644LGA/398VC	\$14,472,900	\$13,957,700	\$0	-\$398,800	-\$398,800	-2.76%	-0.80%	-3.56%
Total All Classes	\$4,010,290,692	\$4,172,561,236	\$6,149,511	\$68,829,615	\$74,979,126	1.87%	2.18%	4.05%

4

geraldine.craven

From: Geraldine Craven <gcraven_59@hotmail.com>
Sent: January 8, 2018 4:28 PM
To: inquiries
Subject: Fw: Join Northern Development at the #TrueNorth Forum and BC Natural Resources Forum

RECEIVED

JAN 09 2017

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BULKLEY NECHAS

From: Northern Development Initiative Trust <hello=northerndevelopment.bc.ca@mail193.suw16.rsgsv.net> on behalf of Northern Development Initiative Trust <hello@northerndevelopment.bc.ca>
Sent: January 8, 2018 10:14 AM
To: gcraven_59@hotmail.com
Subject: Join Northern Development at the #TrueNorth Forum and BC Natural Resources Forum

Join Northern Development at the #TrueNorth & Natural Resources Forums

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Northern Development CEO to moderate Economic Development Panel

The Trust's CEO Joel McKay will be moderating the Economic Development panel as part of this year's #TrueNorth Business Development Forum on January 16th, 2018 in Prince George. The Forum will also include presentations from award winning Professor of Service Excellence Dr. Mark Colgate, Economist Jim Allworth and Marsha Walden, President and CEO of Destination British Columbia. In addition, Minister of Jobs, Trade and Technology Bruce Ralston and Minister of Forests, Lands, Natural Resource Operations and Rural Development Doug Donaldson will also be in attendance to deliver a joint keynote

presentation at lunch.

Co-hosted by the Prince George and BC Chambers of Commerce, the #TrueNorth Business Forum is a one-day program focused on building a more resilient, prosperous northern BC. Thought-leading experts on economic development, finance, and First Nations partnerships (among others) will bring participants the most current data and proven strategies to grow your brands and your communities.

The Small Town Success economic development panel will be a fun and informal discussion focused on the elbow grease and tenacity it takes to build prosperity in Northern communities. Hear inspiring stories about building a successful craft brewery in a resort town of 1,000 people, founding an innovative 3D printing company in Tumbler Ridge, leveraging the land base and local labour to build destination mountain bike trails in Williams Lake and efforts to turn the tide on a city's reputation to attract new residents.

Panelist Michael Lewis, Owner/Brewer, Three Ranges Brewing

Panelist Jody Mitchell, Owner, Filaprint

Panelist Willie Sellars, Councillor, Williams Lake Indian Band

Panelist Melissa Barcellos, Economic Development Manager, City of Prince George

Location:

Coast Inn of the North
770 Brunswick Street
Prince George, B.C.

Date/Time Information:

Tuesday, January 16, 2018
8:30am - 3:30pm

Doors open at **8:15 am**

Program starts at **8:50 am**

THE BC CHAMBER AND PRINCE GEORGE
CHAMBER OF COMMERCE INVITES YOU TO:

#TrueNorth Business Development Forum

Inspiring speakers & strategies to grow
your company & community

TUESDAY, JANUARY 16, 2018 | COAST INN OF THE NORTH : PRINCE GEORGE 8:30A - 3:30P



ECONOMIC
DEVELOPMENT
PARTNER



SESSION
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TrueNorth
PRINCE GEORGE



NETWORKING
PARTNER



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Join Northern Development at the BC Natural Resources Forum

The Forum offers a neutral, non-partisan and positive arena to discuss and learn first-hand the latest news, trends and opportunities linked to the resource sector in B.C. The 15th Annual BC Natural Resources Forum in Prince George runs from, January 16-18, 2018. Premier John Horgan will attend the Forum and give the Keynote Address at the Luncheon on Wednesday, January 17.

Come join Northern Development and staff at the forum to discuss the issues and explore the challenges and unprecedented opportunities in Northern B.C. Trust CEO Joel McKay will also be a panellist during the Finance and Business session from 8:30 am - 10:00 am on Thursday, January 18th, 2018.

You can also learn more about Northern Development initiatives by visiting our booth in the tradeshow. Staff will be on hand throughout the Forum to chat about our programs, potential projects and the northern economy.



BC NATURAL RESOURCES FORUM

Our Resources - Our Future

Register Here



Northern Development has a passion for growing the economy of central and northern British Columbia. Communities, First Nations and businesses of the north are leaders in creating jobs, new revenues and improving the quality of life in the region, and the Trust is dedicated to supporting their growth. The Trust combines funding with smart thinking and since 2005 has found more than 2,800 ways to say "yes" to projects that help the region thrive.

www.northerndevelopment.bc.ca | 250-561-2525

info@northerndevelopment.bc.ca

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From: BC Chamber of Commerce <bccc=bcchamber.org@mail6.suw15.mcsv.net> on behalf of BC Chamber of Commerce <bccc@bcchamber.org>
Sent: January 9, 2018 9:15 AM
To: inquiries
Subject: You're invited - Breakfast Series with Hon. Melanie Mark

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 REGIONAL DISTRICT OF
 BULKLEY NECHAKO



BC Chamber of Commerce

Know what's on BC's mind.

The BC Chamber Cabinet Ministers Breakfast Series presents:

The Honourable Melanie Mark

HONOURABLE MELANIE MARK

TUESDAY, JANUARY 30, 2018
CHAMBAR RESTAURANT
568 BEATTY STREET, VANCOUVER

8:00 AM REGISTRATION
 8:30 AM BREAKFAST



Join Us!

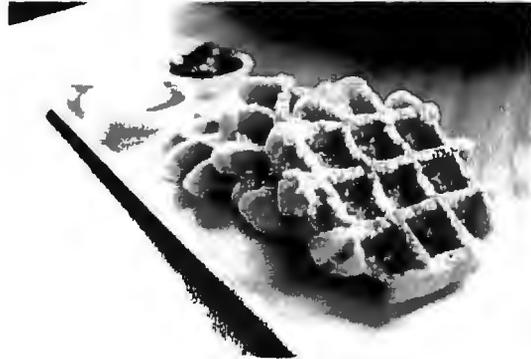
The BC Chamber of Commerce invites you to join us for our on-going Cabinet Minister Breakfast Series with the Honourable Melanie Mark, Minister of Advanced Education, Skills and Training.

[REGISTER](#)



Breakfast Details:

Tuesday, January 30, 2018
8:00 AM - 9:30 AM
Chambar Restaurant
568 Beatty Street
Vancouver, BC



[REGISTER](#)