

**STUART-NECHAKO REGIONAL HOSPITAL DISTRICT  
AGENDA  
Thursday, February 26, 2026**

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**CALL TO ORDER**

**AGENDA & SUPPLEMENTARY AGENDA**

**February 26, 2026**

Approve

**MINUTES**

**Stuart-Nechako Regional Hospital District Meeting Minutes - January 29, 2026** Page 3-8

Approve

**DELEGATION**

**BESWICK HILDEBRANDT LUND**

Taylor Turkington, Partner  
Re: 2025 Audit

**REPORTS**

**John Illes, Chief Financial Officer Audited Financial Statements for 2025** Page 9-40

Recommendation

**John Illes, Treasurer -SNRHD Annual Budget Bylaw No. 96, 2026** Page 41-47

Recommendation

**VERBAL REPORTS**

**RECEIPT OF VERBAL REPORTS**

**SUPPLEMENTARY AGENDA****NEW BUSINESS****IN-CAMERA MOTION**

That this meeting be closed to the public pursuant to Section 90(2)(b) of the *Community Charter* for the Board to deal with matters relating to:

- Capital Project Partnerships.

**ADJOURNMENT**

**STUART-NECHAKO REGIONAL HOSPITAL DISTRICT  
MEETING MINUTES**

**Thursday, January 29, 2026**

Directors Present: Chair Judy Greenaway  
Martin Elphee  
Clint Lambert  
Linda McGuire  
Shirley Moon  
Kevin Moutray  
Mark Parker  
Michael Riis-Christianson  
Sarraah Storey  
Henry Wiebe

Staff: Curtis Helgesen, Secretary  
Cheryl Anderson, Acting Secretary  
John Illes, Treasurer  
Wendy Wainwright, Recording Secretary

Others: Shane Brienen, District of Houston - left at 10:06  
a.m., returned at 10:12 a.m.

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**CALL TO ORDER**

Curtis Helgesen, Secretary called the meeting to order at 10:00 a.m.

**ELECTION OF CHAIRPERSON**

Secretary Helgesen called for nominations for the position of Chairperson of the Stuart-Nechako Regional Hospital District for the year 2026.

**2026-SNRHD-022**

Moved by Director McGuire

Seconded by Director Wiebe

That Director Greenaway be nominated for the position of Chairperson of the Stuart-Nechako Regional Hospital District for 2026.

Secretary Helgesen called for nominations for Chairperson a second time.

Secretary Helgesen called for nominations for Chairperson a third time.

There being no further nominations, Secretary Helgesen declared Director Greenaway Chairperson for the Stuart-Nechako Regional Hospital District for the year 2026 by acclamation.

CARRIED UNANIMOUSLY

**ELECTION OF ACTING CHAIRPERSON**

Secretary Helgesen called for nominations for the position of Acting Chairperson of the Stuart-Nechako Regional Hospital District for the year 2026.

**2026-SNRHD-023**

Moved by Greenaway

Seconded by Director Riis-Christianson

That Director Riis-Christianson be nominated for the position of Acting Chairperson of the Stuart-Nechako Regional Hospital District for 2026.

Secretary Helgesen called for nominations for Acting Chairperson a second time.

Secretary Helgesen called for nominations for Acting Chairperson a third time.

There being no further nominations, Secretary Helgesen declared Director Riis-Christianson, Acting Chairperson for the Stuart-Nechako Regional Hospital District for the year 2026 by acclamation.

CARRIED UNANIMOUSLY

Chair Greenaway took the chair.

**AGENDA & SUPPLEMENTARY AGENDA**

**January 29, 2026**

**2026-SNRHD-024**

Moved by Director Storey

Seconded by Director Riis-Christianson

That the Stuart-Nechako Regional Hospital District Agenda for January 29, 2026 be approved; and that the Supplementary Agenda be dealt with at this meeting.

CARRIED UNANIMOUSLY

**MINUTES**

**Stuart-Nechako Regional Hospital District Meeting Minutes - October 23, 2025**

**2026-SNRHD-025**

Moved by Director Storey

Seconded by Director Elphee

That the Stuart-Nechako Regional Hospital District Meeting Minutes of October 23, 2025 be approved.

CARRIED UNANIMOUSLY

**REPORTS**

**John Illes, Treasurer - Hospital District Audit**

**2026-SNRHD-026**

Moved by Director Storey

Seconded by Director Wiebe

That the Stuart-Nechako Regional Hospital District Board receive the Treasurer's Hospital District Audit memorandum.

CARRIED UNANIMOUSLY

**John Illes, Treasurer - 2026 Financial Results and 2026 Budget Direction**

**2026-SNRHD-027**

Moved by Director Storey

Seconded by Director McGuire

That the financial results for 2026 be received and that the Board direct staff to prepare a budget bylaw with a requisition of \$7.0 million.

CARRIED UNANIMOUSLY

**Curtis Helgesen, Secretary -Hospital District Act Reform - MOU - 2nd Draft**

**2026-SNRHD-028**

Moved by Director Moutray

Seconded by Director Storey

Thursday, January 29, 2026

4 of 6

That the Board approve the *Hospital District Act* Reform Memorandum of Understanding as amended; and further, that the Chair be authorized to sign the MOU.

Secretary Helgesen spoke of:

- Feedback from Regional Hospital Districts
  - Appendix A - Commitments of the Parties - use of "consensus (majority vote)" in the same bullet
- Amending the second bullet and fourth bullet.

Moved by Director Parker

Seconded by Director Lambert

That Appendix A - Commitments of the Parties bullet 2 and 4 be amended removing "(majority vote)" and read as follows:

Bullet 2:

- making decisions based on group consensus, including in the event of a tie vote by adjusting the proposed decision until consensus is reached.

Bullet 4:

- draw funding based on group consensus with an equitable apportionment between the signatories.

CARRIED UNANIMOUSLY

That the question be called on Motion 2026-SNRHD-028 as amended.

CARRIED UNANIMOUSLY

## **VERBAL REPORTS**

### Village of Burns Lake - Director Wiebe

- Lakes District Hospital and Health Centre emergency room closures continue to occur
- Meeting scheduled with Northern Health.

### Village of Granisle - Director McGuire

- Met with Northern Health last week
  - Advised orientation of a nurse is taking place and they will start coming to the

Thursday, January 29, 2026

5 of 6

community Monday to Friday on February 6

- Emergency door - installed and awaiting finalization.

#### Fort St. James - Director Elphee

- Numerous emergency room closures at Nats'oojeh Hospital and Health Centre in Fort St. James through Christmas holiday
- Job posting for a Recruitment Coordinator closed January 26th
  - Conduct interviews over the next few days
- Working with Northern Health on a recruitment video for Fort St. James
- Utilizing existing footage of the area to use for a recruitment fair in Quebec in April.

#### Electoral Area B (Burns Lake Rural) - Director Riis-Christianson

- Lakes District Hospital and Health Centre closures during the holiday season
- Pleased to see Northern Health has created a website for the current status of emergency room closures.

#### Chair/Electoral Area C (Fort St. James Rural) Chair Greenaway

- Nats'oojeh Hospital and Health Centre was without a physician in its emergency room for 135 hours over the Christmas holiday
- Spoke to the Honourable Josie Osborne, Minister of Health
- Challenges across the region
- Continue to work on the issue.

### **RECEIPT OF VERBAL REPORTS**

Moved by Director Parker

Seconded by Director Wiebe

That the Board receive the various Directors' verbal reports.

CARRIED UNANIMOUSLY

### **SUPPLEMENTARY AGENDA**

### **REPORTS**

**John Illes, Treasurer - Naming Committee for Vanderhoof Primary Care Building**

Moved by Director Parker

Seconded by Director Riis-Christianson

That the Stuart-Nechako Regional Hospital District Board of Directors recommend that Directors Moon and Moutray be appointed to the Naming Committee for the new Vanderhoof Primary Care Building.

CARRIED UNANIMOUSLY

**CORRESPONDENCE**

**Northern Health - UBCM Thank you.**

Moved by Director McGuire

Seconded by Director Wiebe

That the Stuart-Nechako Regional Hospital District receive the Correspondence from Northern Health regarding 2025 UBCM Thank you.

CARRIED UNANIMOUSLY

**ADJOURNMENT**

Moved by Director Wiebe

Seconded by Director Storey

That the meeting be adjourned at 10:23 a.m.

CARRIED UNANIMOUSLY

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Judy Greenaway, Chairperson

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Wendy Wainwright, Deputy Director of Corporate Services

# Stuart-Nechako Regional Hospital District Board of Directors

**To:** Chair Greenaway and Board  
**From:** John Illes, Treasurer  
**Date:** February 26, 2026  
**Subject:** **Audited Financial Statements for 2025**

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**RECOMMENDATION:** **(all/directors/majority)**

That the Board of the Stuart-Nechako Regional Hospital District approve the Financial Statements for the year ending December 31, 2025 and receive the auditor's report.

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**BACKGROUND**

The final audit report and draft financial statements are attached to this memo. A final report and financial statements can be prepared upon the Board making the above recommendations.

In a brief presentation, the auditors, Beswick Hildebrandt Lunch Chartered Professional Accountants, will discuss the financial statements.

**ATTACHMENTS:**

2025 Draft Financial Statements  
2025 Audit Report

**STUART - NECHAKO REGIONAL  
HOSPITAL DISTRICT**

**Financial Statements**

**December 31, 2025**

DRAFT

**STUART-NECHAKO REGIONAL HOSPITAL DISTRICT**  
**FINANCIAL STATEMENTS**

**December 31, 2025**

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# Stuart-Nechako

## Regional Hospital District

### Management's Responsibility for the Financial Statements

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. A summary of the significant accounting policies are described in Note 1 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements.

The Board of Directors are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and external audited financial statements yearly. The Board also discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The external auditors, Beswick Hildebrandt Lund CPA, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of Stuart-Nechako Regional Hospital District and meet when required. The accompanying Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the financial statements.

On behalf of Stuart-Nechako Regional Hospital District

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John Illes

Chief Financial Officer

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Judy Greenaway

Chairperson



CHARTERED PROFESSIONAL ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To the [Appropriate Addressee] of Stuart-Nechako Regional Hospital District,

### Opinion

We have audited the financial statements of Stuart-Nechako Regional Hospital District (the "Organization"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with the Canadian Public Sector Accounting Standard.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

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#### Partners

Allison Beswick CPA, CA  
 Norm Hildebrandt CPA, CA  
 Robin Lund CPA, CGA

Dane Soares CPA  
 Taylor Turkington CPA

Beswick Hildebrandt Lund CPA  
 556 North Nechako Road, Suite 10,  
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CHARTERED PROFESSIONAL ACCOUNTANTS

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



CHARTERED PROFESSIONAL ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Prince George, British Columbia

February 26, 2026

DRAFT

## STUART - NECHAKO REGIONAL HOSPITAL DISTRICT

## STATEMENT OF FINANCIAL POSITION

December 31, 2025

	<u>2025</u>	<u>2024</u>
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents (Note 2)	\$ 5,946,675	\$ 4,421,993
Investments (Note 3)	10,544,050	5,258,489
Accounts receivable	<u>32,059</u>	<u>26,659</u>
	<b>16,522,784</b>	9,707,141
<b>FINANCIAL LIABILITIES</b>		
Accounts payable and accrued liabilities	<u>-</u>	<u>-</u>
<b>ACCUMULATED SURPLUS</b>	<b><u>\$ 16,522,784</u></b>	<b><u>\$ 9,707,141</u></b>

Approved By The Board:

Chairperson \_\_\_\_\_

Treasurer \_\_\_\_\_

## STUART - NECHAKO REGIONAL HOSPITAL DISTRICT

## STATEMENT OF OPERATIONS

For the year ended December 31, 2025

	2025		2024
	<u>Budget</u> (Note 4)	<u>Actual</u>	<u>Actual</u>
<b>REVENUE</b>			
Property tax requisition	\$ 7,000,000	\$ 7,000,000	\$ 6,817,118
Interest	307,958	425,974	257,960
Miscellaneous	-	-	-
Grants in lieu of taxes	25,000	26,224	25,766
	<u>7,332,958</u>	<u>7,452,198</u>	<u>7,100,844</u>
<b>EXPENDITURES</b>			
Grants for capital expenditures	3,836,120	606,682	576,506
Administration and audit	30,000	29,873	26,674
	<u>3,866,120</u>	<u>636,555</u>	<u>603,180</u>
<b>ANNUAL INCOME</b>	3,466,838	6,815,643	6,497,664
<b>ACCUMULATED SURPLUS AT BEGINNING OF THE YEAR</b>	<u>9,707,141</u>	<u>9,707,141</u>	<u>3,209,477</u>
<b>ACCUMULATED SURPLUS AT END OF THE YEAR</b>	<u>\$ 13,173,979</u>	<u>\$ 16,522,784</u>	<u>\$ 9,707,141</u>

## STUART - NECHAKO REGIONAL HOSPITAL DISTRICT

## STATEMENT OF CASH FLOWS

For the year ended December 31, 2025

	<u>2025</u>	<u>2024</u>
<b>OPERATING ACTIVITIES</b>		
Annual income	\$ 6,815,643	\$ 6,497,664
Changes in non-cash assets and liabilities:		
Accounts receivable	<u>(5,400)</u>	<u>(20,410)</u>
Total cash from operating activities	<u>6,810,243</u>	<u>6,477,254</u>
<b>INVESTING</b>		
Increase in investments	(5,000,000)	(5,236,045)
Reinvested	<u>(285,561)</u>	<u>(22,444)</u>
	<u>(5,285,561)</u>	<u>(5,258,489)</u>
<b>INCREASE IN CASH</b>	<b>1,524,682</b>	<b>1,218,765</b>
<b>CASH AT THE BEGINNING OF THE YEAR</b>	<u>4,421,993</u>	<u>3,203,228</u>
<b>CASH AT THE END OF THE YEAR</b>	<u><u>\$ 5,946,675</u></u>	<u><u>\$ 4,421,993</u></u>

**STUART-NECHAKO REGIONAL HOSPITAL DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended December 31, 2025**

The Stuart-Nechako Regional Hospital District (“Regional Hospital District”) was incorporated on November 19, 1998 and commenced operations on January 1, 1999. The Regional Hospital District provides funding to the following facilities, all operated by the Northern Health Authority: the Fraser Lake Diagnostic and Treatment Centre, the Granisle Health Centre, the Lakes District Hospital and the Pines Multi-level Care Facility (both in Burns Lake), the St. John Hospital, and the Stuart Nechako Manor (both located in Vanderhoof), and the Stuart Lake Hospital (Fort St. James).

**1. SIGNIFICANT ACCOUNTING POLICIES**

Basis of Accounting

These financial statements have been prepared in accordance with Canadian public sector accounting standards.

No Schedule of Expenditures by function has been presented because the Regional Hospital District has only one function – providing financing for equipment, renovation and construction of Hospitals and Health Centres.

No Statement of Change in Net Debt has been included because the Regional Hospital District does not own non-financial assets. The function of this statement is to reconcile financial and non-financial assets.

No Statement of Remeasurement Gains and Losses has been included because the Regional Hospital District does not own assets that would result in unrealized gains or losses. The function of this statement is to reconcile the accumulated surplus between operating and remeasurement gains and losses.

Budget figures disclosed throughout the financial statements have been extracted from the 2025 final budget, adopted on March 27, 2025.

Subsequent amendments to the budget bylaw are not reflected in the budget figures.

Cash

Cash includes cash on hand and demand deposits.

Financial Instruments

*Measurement of financial instruments*

The Regional Hospital District initially measures its financial assets and financial liabilities at fair value. The Regional Hospital District subsequently measures all its financial assets and financial liabilities at cost.

Financial assets measured at amortized cost include cash, temporary investments, prepaid expenses and accounts receivable.

Financial liabilities measured at cost include accounts payable and accrued liabilities.

## STUART-NECHAKO REGIONAL HOSPITAL DISTRICT

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

## 1. SIGNIFICANT ACCOUNTING POLICIES, continued

Unless otherwise indicated, it is management's opinion that the Regional Hospital District is not exposed to any significant credit, liquidity or interest risks arising from these financial instruments.

Revenue Recognition

Revenue generated by taxes is recognized in the period to which it is requisitioned. Grants in lieu of taxes are recognized in the period they pertain to. Interest revenue is recognized in the period it is earned.

## 2. CASH AND CASH EQUIVALENTS

	<u>2025</u>	<u>2024</u>
Bank accounts	\$ 1,852,817	\$ 1,402,268
Guaranteed investment certificates	<u>4,093,858</u>	<u>3,019,725</u>
	<u>\$ 5,946,675</u>	<u>\$ 4,421,993</u>

Cash and cash equivalents consist of unrestricted cash and fixed income guaranteed investment certificates, which have a maturity of one year or less, and are carried at market value which approximates cost. For the year ended December 31, 2025, the guaranteed investment certificate interest rates ranged between 2.75% to 2.80% (2024 – 3.90% to 4.30%).

## 3. INVESTMENTS

Canaccord Investments

<u>Institution</u>	<u>2025</u>	<u>2024</u>	<u>Effective Interest Rate</u>	<u>Maturity Date</u>
Coast Capital Savings	\$ 2,537,171	\$ -	4.05%	August 19, 2030
Windsor Family Credit	2,537,171	-	4.05%	August 19, 2030
Bank of Nova Scotia	<u>545,288</u>	<u>524,013</u>	4.06%	June 14, 2034
	<u>\$ 5,619,630</u>	<u>\$ 524,013</u>		

Raymond James Investments

<u>Institution</u>	<u>2025</u>	<u>2024</u>	<u>Effective Interest Rate</u>	<u>Maturity Date</u>
Laurent Bank	<u>\$ 2,289,074</u>	<u>\$ 2,201,032</u>	4.00%	Nov. 15, 2027

## STUART-NECHAKO REGIONAL HOSPITAL DISTRICT

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

## 3. INVESTMENTS, continued

Bulkley Valley Credit Union

<u>Institution</u>	<u>2025</u>	<u>2024</u>	<u>Effective Interest Rate</u>	<u>Maturity Date</u>
BVCU	<u>\$ 2,635,346</u>	<u>\$ 2,533,444</u>	3.95%	Aug. 20, 2027

Total Investments

	<u>2025</u>	<u>2024</u>
Canaccord	\$ 5,619,630	\$ 524,013
Raymond James	2,289,074	2,201,032
BVCU	<u>2,635,346</u>	<u>2,533,444</u>
	<u>\$ 10,544,050</u>	<u>\$ 5,258,489</u>

## 4. BUDGET

The annual budget adopted by the Board of Directors on March 27, 2025 was prepared on a modified accrual basis while the financial statements are prepared on a full accrual basis as required by Canadian Public Sector Accounting Standards. The budget anticipated the use of surpluses accumulated in prior years to supplement current year revenues. In addition, the budget included transfers to and from reserves.

The budget figures included in these financial statements represent the budget adopted by the Board of Directors with adjustments as follows:

	<u>2025</u>
Budgeted surplus per statement of financial activities	<u>\$ 3,466,838</u>
Surplus in the financial plan	<u>\$ 3,466,838</u>

## 5. RELATED PARTY TRANSACTIONS

The Regional Hospital District and the Regional District of Bulkley-Nechako share the same management team but operate under the governance of a different board of directors.

During the year, the Regional District of Bulkley-Nechako provided administration and accounting services of \$16,460 (2024 - \$15,536) to the Regional Hospital District.

# Stuart-Nechako Regional Hospital District

**Year-End Audit Findings Report  
to Board of Directors**

**For the year ending  
December 31, 2025**

**Prepared as of February 4, 2026**



CHARTERED PROFESSIONAL ACCOUNTANTS

February 4, 2026

Board of Directors  
Stuart-Nechako Regional Hospital District  
PO Box 820  
Burns Lake, BC  
V0J 1E0

Dear Board of Directors:

**Re: Audit Findings**

We prepared the accompanying report to assist you in your review of the financial statements of Stuart-Nechako Regional Hospital District for the year ending December 31, 2025. The report includes a discussion on the significant accounting and financial reporting matters dealt with during the audit process as well as communications required by Canadian generally accepted auditing standards.

We have substantially completed our audit of the financial statements of Stuart-Nechako Regional Hospital District (the entity) prepared in accordance with Canadian Public Sector Accounting Standards (PSAS) for the year ended December 31, 2025. We propose to issue our auditor's report on those financial statements, pending resolution of outstanding items outlined on page 1. Our draft auditor's report is included as Appendix A.

We look forward to meeting with you and discussing the matters outlined below.

We would like to express our sincere thanks to the management and staff of the entity who have assisted us in carrying out our work. If you have any questions or concerns, please do not hesitate to contact us.

Yours very truly,

Taylor Turkington CPA  
Partner

c.c: John Illes, Chief Financial Officer

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**Partners**

Allison Beswick CPA, CA  
Norm Hildebrandt CPA, CA  
Robin Lund CPA, CGA

Dane Soares CPA  
Taylor Turkington CPA

Beswick Hildebrandt Lund CPA  
556 North Nechako Road, Suite 10,  
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T: +1 250 564 2515, F: +1 250 562 8722

**Audit Status**

We have completed the audit of the financial statements, with the exception of the following items:

- Receipt of a signed management representation letter by management;
- Completing our discussions with the Board of Directors;
- Obtaining evidence of the Board's approval of the financial statements;

Once these items have been completed, we will date and sign our auditor's report.

**Significant Risks**

We identified the following significant risks in our planning letter dated January 14, 2026:

- Revenue recognition
- Management Override of Controls

We executed the proposed audit responses to the significant risks identified above, as noted in our planning letter, and we have no issues to report.

**Significant Matters Arising*****Changes to Audit Plan***

There were no changes to the audit plan (as previously presented to you).

***Other Matters***

We have not identified any other significant matters that we wish to bring to your attention at this time.

**Significant Difficulties Encountered**

There were no significant difficulties encountered during our audit.

**Comments on Accounting Practices*****Accounting Policies***

Management is responsible for the appropriate selection and application of accounting policies. Our role is to review the appropriateness and application as part of our audit. The significant accounting policies used by the entity are outlined in Note 1 to the financial statements.

- There were no significant changes in accounting policies.
- We did not identify any alternative accounting policies that would have been more appropriate in the circumstances.
- We did not identify any significant accounting policies in controversial or emerging areas.

### ***Significant Accounting Estimates***

Management is responsible for the accounting estimates included in financial statements. Estimates and the related judgments and assumptions are based on management's knowledge of the business and past experience about current and future events.

Our responsibility as auditors is to obtain sufficient appropriate evidence to provide reasonable assurance that management's accounting estimates are reasonable within the context of the financial statements as a whole. An audit includes performing appropriate procedures to verify the:

- Calculation of accounting estimates;
- Analyzing of key factors such as underlying management assumptions;
- Materiality of estimates individually and in the aggregate in relation to the financial statements as a whole;
- Estimate's sensitivity to variation and deviation from historical patterns;
- Estimate's consistency with the entity's business plans; and
- Other audit evidence.

Based on audit work performed, there were no significant estimates made by management

### ***Significant Financial Statement Disclosures***

We did not identify any financial statement disclosures that are particularly significant, sensitive or require significant judgments, that we believe should be specifically drawn to your attention.

### ***Uncorrected Misstatements***

We accumulated uncorrected misstatements that we identified during our audit and communicated them to management. We then requested that management correct these misstatements. All uncorrected misstatements for the current year have been corrected.

### ***Significant Deficiencies in Internal Control***

A deficiency in internal control exists when a control is designed, implemented or operated in such a way that it is unable to prevent, or detect and correct, misstatements in the financial statements on a timely basis, or when a control necessary to prevent, or detect and correct, misstatements in the financial statements on a timely basis is missing.

A significant deficiency in internal control is defined as a deficiency or combination of deficiencies in internal control that, in the auditor's professional judgment, is of sufficient importance to merit the attention of those charged with governance.

To identify and assess the risks of material misstatement in the financial statements, we are required

to obtain an understanding of internal control relevant to the audit. This understanding is used for the limited purpose of designing appropriate audit procedures. It is not used for the purpose of expressing an opinion on the effectiveness of internal control and, as a result, we do not express any such opinion. The limited purpose also means that there can be no assurance that all significant deficiencies in internal control, or any other control deficiencies, will be identified during our audit.

We did not identify any control deficiencies that, in our judgment, would be considered significant deficiencies.

### **Written Representations**

In a separate communication, as attached in Appendix B, we have requested a number of written representations from management in respect to their responsibility for the preparation of the financial statements in accordance with Canadian Public Sector Accounting Standards (PSAS).

### **Disagreements with Management**

We are required to communicate any disagreements with management, whether or not resolved, about matters that are individually or in aggregate significant to the entity's financial statements or auditor's report. Disagreements may arise over:

- Selection or application of accounting principles;
- Assumptions and related judgments for accounting estimates;
- Financial statement disclosures;
- Scope of the audit; or
- Wording of the auditor's report.

We are pleased to inform you that we had no disagreements with management during the course of our audit.

### **Consultation with Other Accountants (Second Opinions)**

Management may consult with other accountants about auditing and accounting matters to obtain a "second opinion". When an entity requests that another accountant provide a written report or oral advice on the application of accounting principles to a specific transaction or the type of opinion that may be rendered on the entity's financial statements, we are required to ensure that the accountant has ensured that the reporting accountant has knowledge of all facts and circumstances and has conducted the engagement in accordance with Canadian generally accepted auditing standards on the Reports on the Application of Accounting Principles.

We are not aware of any consultations that have taken place with other accountants.

### **Independence**

We confirm our independence with respect to the entity as of the date of this report.



CHARTERED PROFESSIONAL ACCOUNTANTS

### **Other Audit Matters of Governance Interest**

We did not identify any other matters to bring to your attention at this time and would be pleased to discuss with you further any matters mentioned above, at your convenience.

We would like to thank management and staff for the assistance they provided to us during the audit.

We hope the information in this audit findings letter will be useful. Should any member of the Board of Directors wish to discuss or review any matter addressed in this letter or any other matters related to financial reporting, please do not hesitate to contact us at any time. We would be pleased to discuss them with you and respond to any questions you may have.

This letter was prepared for the sole use of those charged with governance of Stuart-Nechako Regional Hospital District to carry out and discharge their responsibilities and is not intended for any other purpose. The content should not be disclosed to any third party without our prior written consent, and we assume no responsibility to a third party who uses this communication.

Yours very truly,

*Beswick Hildebrandt Lund*

Beswick Hildebrandt Lund Chartered Professional Accountants

## ***Appendix A: Audit Report***

Please see attached report.



CHARTERED PROFESSIONAL ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Stuart-Nechako Regional Hospital District,

### Opinion

We have audited the financial statements of Stuart-Nechako Regional Hospital District (the "Organization"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with the Canadian Public Sector Accounting Standard.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

---

#### Partners

Allison Beswick CPA, CA  
Norm Hildebrandt CPA, CA  
Robin Lund CPA, CGA

Dane Soares CPA  
Taylor Turkington CPA

Beswick Hildebrandt Lund CPA  
556 North Nechako Road, Suite 10,  
Prince George BC, Canada V2K 1A1  
T: +1 250 564 2515, F: +1 250 562 8722

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



CHARTERED PROFESSIONAL ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Prince George, British Columbia

February 26, 2026

DRAFT

## ***Appendix B: Management Representation Letter***

Please see attached letter.



February 26, 2026

Beswick Hildebrandt Lund Chartered Professional Accountants  
556 North Nechako Road, Suite 10  
Prince George, British Columbia,  
V2K 1A1

Dear Sir/Madame:

This representation letter is provided in connection with your audit of the financial statements of Stuart-Nechako Regional Hospital District for the period ended December 31, 2025, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Canadian Public Sector Accounting Standards (PSAS)

In making the representations outlined below, we took the time necessary to appropriately inform ourselves on the subject matter through inquiries of entity personnel with relevant knowledge and experience, and, where appropriate, by inspecting supporting documentation.

We confirm that (to the best of our knowledge and belief):

**Financial Statements**

We have fulfilled our responsibilities as set out in the terms of the audit engagement dated January 13, 2026 for:

- a. Preparing and fairly presenting the financial statements in accordance with PSAS;
- b. Providing you with:
  - i. Access to all information of which we are aware that is relevant to the preparation of the financial statements, such as:
    - A. Accounting records, supporting data and other relevant documentation,
    - B. Minutes of meetings (such as shareholders, board of directors and audit committees) or summaries of actions taken for which minutes have not yet been prepared, and
    - C. Information on any other matters, of which we are aware, that is relevant to the preparation of the financial statements;
  - ii. Additional information that you have requested from us for the purpose of the audit; and
  - iii. Unrestricted access to persons within the entity from whom you determine it necessary to obtain audit evidence.
- c. Ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements; and

d. Designing and implementing such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We have also communicated to you any deficiencies in the design and implementation or the maintenance of internal control over financial reporting of which management is aware.

### **Preparation of Financial Statements**

The financial statements are fairly presented in accordance with PSAS, and include all disclosures necessary for such fair presentation and disclosures otherwise required to be included therein by the laws and regulations to which Stuart-Nechako Regional Hospital District is subject. We have prepared the Stuart-Nechako Regional Hospital District's financial statements on the basis that the Stuart-Nechako Regional Hospital District is able to continue as a going concern.

We have appropriately reconciled our books and records (e.g. general ledger accounts) underlying the financial statements to their related supporting information (e.g. subledger or third party data). All related reconciling items considered to be material were identified and included on the reconciliations and were appropriately adjusted in the financial statements. There were no material unreconciled differences or material general ledger suspense account items that should have been adjusted or reclassified to another account balance. There were no material general ledger suspense account items written off to a statement of financial position account, which should have been written off to a revenue and expense account and vice versa. All intra entity accounts have been eliminated or appropriately measured and considered for disclosure in the financial statements.

### **Fraud and Non-Compliance**

We have disclosed to you:

- a. All of our knowledge in relation to actual, alleged or suspected fraud affecting the entity's financial statements involving:
  - i. Management;
  - ii. Employees who have significant roles in the entity's system of internal control; or
  - iii. Others where the fraud could have a material effect on the financial statements;
- b. All of our knowledge in relation to allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators or others;
- c. All known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements that should be considered when preparing the financial statements;
- d. All known, actual, or possible litigation and claims that should be considered when preparing the financial statements; and
- e. The results of our risk assessments regarding possible fraud or error in the financial statements.

### **Compliance with Laws and Regulations**

We have disclosed all known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements that should be considered when preparing the financial statements

There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices. We are up to date with all corporate filings and annual returns. This includes all Canada Revenue Agency GST returns.

**Litigation and Claims**

All known actual or possible litigation and claims, which existed as at December 31, 2025 or exist now, have been disclosed to you and accounted for and disclosed in accordance with PSAS, whether or not they have been discussed with legal counsel.

**Related Parties**

We have disclosed to you the identity of all of the entity's related-party relationships and transactions of which we are aware. All related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of PSAS.

**Estimates**

We acknowledge our responsibility for determining the accounting estimates required for the preparation of the financial statements in accordance with PSAS. Those estimates reflect our judgment based on our knowledge and experience of past and current events, and on our assumptions about conditions we expect to exist and courses of action we expect to take. We confirm that the methods, significant assumptions and the data used by us in making accounting estimates and related financial statement disclosures, including those measured at fair value, are appropriate to achieve recognition, measurement or disclosure that is in accordance with PSAS.

**Subsequent Events**

All events subsequent to the date of the financial statements and for which PSAS requires adjustment or disclosure have been adjusted or disclosed.

**Commitments and Contingencies**

There are no commitments, contingent liabilities/assets or guarantees (written or oral) that should be disclosed in the financial statements. This includes liabilities arising from contract terms, illegal acts or possible illegal acts, and environmental matters that would have an impact on the financial statements.

**Misstatements and Adjustments**

Certain representations in this letter are described as being limited to those matters that are material. Items are also considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would have been changed or influenced by the omission or misstatement.

We confirm that the are free from material misstatements, including omissions.

We confirm there are no uncorrected misstatements in the financial statements.

**Other Representations****Accounting Policies**

All significant accounting policies are disclosed in the financial statements and are consistent with those used in the previous period.

**Going Concern**

There are no events or conditions that, individually or collectively, may cast significant doubt on the Stuart-Nechako Regional Hospital District's ability to continue as a going concern.

We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements (e.g. to dispose of the business or to cease operations).

## **Internal Control Over Financial Reporting**

We have disclosed to you all deficiencies in the design or operation of disclosure controls and procedures and internal control over financial reporting that we are aware.

## **Minutes**

All matters requiring disclosure to or approval of Board of Directors the have been brought before them at appropriate meetings and are reflected in the minutes.

## **Other Information**

We confirm to you that we are not required by law, regulation or custom and do not intend to issue a document (which would include or accompany the financial statements and our auditor's report thereon) with information on Stuart-Nechako Regional Hospital District's operations and the Stuart-Nechako Regional Hospital District's financial results and financial position as set out in the financial statements.

## **Assets and Liabilities**

We have satisfactory title or control over all assets. We have recorded or disclosed, as appropriate, all liabilities, in accordance with PSAS.

**For the following specific representations, the terms "year end" and "year" are defined as each year end and each year respectively, covered by the audit of the financial statements as stated above.**

## **Cash and Banks**

The books and records properly reflect and record all transactions affecting cash funds, bank accounts and bank indebtedness of the Stuart-Nechako Regional Hospital District.

All cash balances are under the control of the Stuart-Nechako Regional Hospital District, free from assignment or other charges, and unrestricted as to use, except as disclosed to you.

The amount shown for cash on hand or in bank accounts excludes trust or other amounts, which are not the property of the Stuart-Nechako Regional Hospital District.

Arrangements with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances, line(s) of credit, or similar arrangements have been properly disclosed.

All cash and bank accounts and all other properties and assets of the Stuart-Nechako Regional Hospital District are included in the financial statements.

## **Accounts Receivable**

All amounts receivable by the Stuart-Nechako Regional Hospital District were recorded in the books and records.

Receivables classified as current do not include any material amounts that are collectible after one year.

Receivables recorded in the financial statements, represent bona fide claims against debtors for sales or other charges arising on or before the statement of financial position date[s] and are not subject to discount except for normal cash discounts.

Amounts receivable that are non-interest bearing and are expected to be paid more than a year after initial recognition date have been initially recognized at fair value, using an appropriate discount rate, and subsequently measured at amortized cost.

All receivables were free from hypothecation or assignment as security for advances to Stuart-Nechako

Regional Hospital District, except as hereunder stated.

### **Financial Instruments**

We have properly recorded all financial assets of equity instruments quoted on an active market at fair value.

We have evaluated whether there are indicators of impairment for all financial assets measured at cost or amortized cost, and where there has been a significant adverse change in the expected timing or amount of future cash flows from a financial asset or group of similar financial assets, we have assessed whether a reduction in the carrying value is necessary.

### **Marketable Securities**

All marketable securities owned by us are recorded in the accounts. The marketable securities are measured at fair value.

All income earned for the year ended December 31, 2025 on these securities has been recognized in earnings along with any transaction costs incurred and changes in fair value.

### **Accounts Payable**

Accounts payable that are non-interest bearing and are expected to be paid more than a year after the initial recognition date have been classified as long term in the financial statements, initially recognized at fair value, using an appropriate discount rate, and subsequently measured at amortized cost.

### **Revenue Recognition**

We have recorded all revenue that met the following criteria:

- Persuasive evidence of an arrangement exists;
- Delivery has occurred, or services have been rendered;
- Price is fixed or determinable; and
- Collectability is reasonably assured.

### **Government Transfers**

#### Transferring organization

Transfers have only been recognized as an expense in the year the transfer has been authorized and all eligibility criteria have been met by the recipient.

#### Recipient organization

We have disclosed all significant terms and agreements in respect of transfers received from governments.

Transfers without eligibility criteria or stipulations have been recognized as revenue once the transfer has been authorized.

Transfers with eligibility criteria but without stipulations have been recognized as revenue once the transfer has been authorized and all eligibility criteria have been met.

Transfers with or without eligibility criteria but with stipulations have been recognized as revenue in the year the transfer has been authorized and all eligibility criteria have been met, except when, and to the extent that, the transfer gives rise to an obligation that meets the definition of a liability for the recipient government in accordance with CPA Canada Public Sector Accounting Handbook, Section PS 3200 (Liabilities).

### Disclosure

The major kinds of transfers recognized have all been disclosed in the financial statements as well as the nature and terms of liabilities arising from government transfers received.

### **Segment Reporting**

Pursuant to CPA Canada Public Sector Accounting Handbook, Section PS 2700 (Segment Disclosures), in identifying segments, management has considered the definition of a segment and other factors, including:

- the objectives of disclosing financial information by segment;
- the expectations of members of the community and their elected or appointed representatives regarding the key activities and accountabilities of the government;
- the qualitative characteristics of financial reporting as set out in CPA Canada Public Sector Accounting Handbook, Section PS 1000 (Financial Statement Concepts);
- the homogeneous nature of the activities, service delivery, or recipients of the services;
- whether the activities relate to the achievement of common outcomes or services as reflected in government performance reports and plans;
- whether discrete financial information is reported or available; and
- the nature of the relationship between the government and its organizations (within the reporting entity).

The financial statements disclose all the relevant factors used to identify the Stuart-Nechako Regional Hospital District's reportable segments.

### **Budgetary Data**

We have included budgetary data in our financial statements, which is relevant to the users of financial statements and consistent with that originally planned and approved by Board of Directors on March 27, 2025. Planned results were presented for the same scope of activities and on a basis consistent with that used for actual results.

Yours truly,



John Illes,  
Treasurer

***Appendix A: Related Parties***

See attached proposed related parties summary.

DRAFT

**Appendix A: Related parties listing****Board of Directors**

Chair Judy Greenaway, and immediate family  
Director Martin Elphee, and immediate family  
Director Clint Lambert, and immediate family  
Director Linda McGuire, and immediate family  
Director Shirley Moon, and immediate family  
Director Michael Riis-Christianson, and immediate family  
Director Sarrah Storey, and immediate family  
Director Kevin Moutray, and immediate family  
Director Mark Parker, and immediate family  
Director Henry Wiebe, and immediate family

**Management**

John Illes, Treasurer, and immediate family  
Curtis Helgesen, Secretary, and immediate family  
Cheryl Anderson, Assistant Secretary, and immediate family

**Related party entities:**

Regional District of Bulkley-Nechako

## Stuart-Nechako Regional Hospital District Board of Directors

**To:** Chair Greenaway and Board  
**From:** John Illes, Treasurer  
**Date:** February 26, 2026  
**Subject:** **Budget 2026**

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**RECOMMENDATION:** **(all/directors/majority)**

That the "Stuart-Nechako Regional Hospital District Annual Budget Bylaw No. 96, 2026" be given first and second reading this 26<sup>th</sup> of February, 2026.

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**BACKGROUND**

The proposed budget for first and second reading remains unchanged since its first presentation in January. The 2025 actual expenditures (listed on the Long-Term Financial Plan) have been updated with two late payments in lieu of taxes that were received in early February.

The sample requisition information and the hospital taxes for an average house have been brought forward from January's meeting for ease of reference.

**ATTACHMENTS:**

Bylaw 96  
Long Term Financial Plan for SNRHD  
Sample Requisition Information  
Hospital Taxes for an average house for municipalities in the province

**STUART-NECHAKO REGIONAL HOSPITAL DISTRICT**

**BYLAW NO. 96**

**Being a bylaw to adopt the Annual Budget  
for the year 2026  
and the Provisional Annual Budget  
for the year 2027.**

The Stuart-Nechako Regional Hospital District in open meeting assembled ENACTS as follows:

1. Schedule "A" and Schedule "B" attached hereto and made part of this bylaw is the Annual Budget for the Stuart-Nechako Regional Hospital District for the year ended December 31, 2026 and the provisional Annual Budget for the Stuart-Nechako Regional Hospital District for the year ended December 31, 2027.
2. This bylaw may be cited as the "Stuart-Nechako Regional Hospital District Annual Budget Bylaw No. 96, 2026."

READ A FIRST TIME this \_\_\_\_ day of\_\_\_\_, 2026

READ A SECOND TIME this \_\_\_\_ day of \_\_\_\_\_, 2026

READ A THIRD TIME this \_\_\_\_ day of\_\_\_\_, 2026

ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2026

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Secretary

I hereby certify that this is a true copy of Bylaw No. 96 as adopted.

\_\_\_\_\_  
Secretary

## Stuart Nechako Regional Hospital District - 2026 Budget and 2027 Provisional Budget

	2026 Budget	2027 Provisional Budget
<b>Bylaw 96</b>		
<b>SCHEDULE A</b>		
<b>INCOME</b>		
Grant In Lieu of Taxes	25,000	25,000
Taxation	7,000,000	7,000,000
Interest	395,219	388,410
	<u>\$ 7,420,219</u>	<u>\$ 7,413,410</u>
<b>EXPENSES</b>		
Business Planning		
Major Capital Project >\$5M	5,757,563	1,170,000
Major Capital Project <\$5M	1,824,550	1,586,640
Major Equipment and Maintenance Capital	511,600	97,920
Building Integrity and Minor Capital Grant Grant	213,600	217,200
IT Projects Grant	64,308	192,970
Administration	22,500	22,055
Directors Remuneration	12,500	12,500
	<u>\$ 8,406,622</u>	<u>\$ 3,299,285</u>
<b>NET INCOME AT END OF YEAR</b>	<b>(986,402)</b>	<b>4,114,125</b>

**BYLAW 96  
SCHEDULE B**

**Major Capital Projects Funded:**

<b>2026</b>	<i>Current Year</i>	<i>Previous Years</i>
<b>A. Vanderhoof Primary Care</b>	<b>5,757,563</b>	<b>230,437</b>
1. SJH FM FIRE PANEL REPLACEMENT	617,320	
2. SJH DOMESTIC HOT WATER	102,505	85,967
3. PINES COOLING AND DMH	67,125	126,519
4. BLH LIGHTING CONTROLS	344,400	
5. PINES IT NETWORK REFRESH	44,000	
6. SJH AIR HANDLING UNIT #1	292,800	
7. SJH CHEM ANALYZER	222,800	258,400
8. BLH CHEM ANALYZER	208,000	
9. SJH MEDICATION DISPENSER	80,800	
15. FLH CHILLER REPLACEMENT	356,400	
<b>Total</b>	<b><u>8,093,714</u></b>	<b><u>442,922</u></b>
 <b>2027</b> 		
<b>A. Vanderhoof Primary Care</b>	<b>1,170,000</b>	
6. SJH AIR HANDLING UNIT #1	292,800	
10. SJH AIR HANDLING UNIT #2	633,120	
11. SNM IT REFRESH	111,360	
12. SJH AIR HANDLING UNIT #3	316,560	
13. SOUTHSIDE HELIPAD	232,800	
14. BLH PHONE SYSTEM	97,920	
<b>Total</b>	<b><u>2,854,560</u></b>	

Stuart Nechako Regional Hospital District - 2026 Budget and 2027 Provisional Budget

<b>Bylaw 96 SCHEDULE A</b>	2025 Budget	2025 Actual	2026 Budget	2027 Provisional Budget	2028 Preliminary Budget	2029 Preliminary Budget	2030 Preliminary Budget	2031 Preliminary Budget	2032 Preliminary Budget
<b>INCOME</b>									
Grant In Lieu of Taxes	25,000	26,224	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Taxation	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,140,000	7,354,200	7,574,826
Interest	307,958	425,974	395,219	388,410	491,263	628,586	782,239	938,625	1,104,139
	<u>\$ 7,332,958</u>	<u>\$ 7,452,198</u>	<u>\$ 7,420,219</u>	<u>\$ 7,413,410</u>	<u>\$ 7,516,263</u>	<u>\$ 7,653,586</u>	<u>\$ 7,947,239</u>	<u>\$ 8,317,825</u>	<u>\$ 8,703,965</u>
<b>EXPENSES</b>									
Business Planning									
Major Capital Project >\$5M	2,800,000	183,397	5,757,563	1,170,000					3,600,000
Major Capital Project <\$5M	617,320	212,486	1,824,550	1,586,640	949,680	1,036,447	1,036,447	1,036,447	
Major Equipment and Maintenance Capital	208,000	-	511,600	97,920	818,280	120,000	200,000	200,000	200,000
Building Integrity and Minor Capital Grant Grant	210,800	210,800	213,600	217,200	220,800	220,800	220,800	220,800	220,800
IT Projects Grant	-	-	64,308	192,970	-	95,680	200,000	200,000	200,000
Administration	20,000	19,947	22,500	22,055	22,055	22,055	22,055	25,000	25,000
Directors Remuneration	10,000	9,926	12,500	12,500	12,500	12,500	12,500	15,000	15,000
	<u>\$ 3,866,120</u>	<u>\$ 636,555</u>	<u>\$ 8,406,622</u>	<u>\$ 3,299,285</u>	<u>\$ 2,023,315</u>	<u>\$ 1,507,482</u>	<u>\$ 1,691,802</u>	<u>\$ 1,697,247</u>	<u>\$ 4,260,800</u>
<b>NET INCOME AT END OF YEAR</b>	3,466,838	6,815,643	(986,402)	4,114,125	5,492,948	6,146,105	6,255,437	6,620,578	4,443,165
<b>ADD: SURPLUS CARRY FORWARD FROM PREVIOUS YEAR</b>	\$ 9,707,140	\$ 9,707,140	\$ 16,522,782	\$ 15,536,380	\$ 19,650,505	\$ 25,143,452	\$ 31,289,557	\$ 37,544,994	\$ 44,165,572
<b>NET ACCOUNT BALANCE AT END OF YEAR</b>	\$ 13,173,978	\$ 16,522,782	\$ 15,536,380	\$ 19,650,505	\$ 25,143,452	\$ 31,289,557	\$ 37,544,994	\$ 44,165,572	\$ 48,608,738
<b>ESTIMATED TAX RATE</b>	1.130		1.102	1.070	1.040	1.010	1.000	1.000	1.000

**Based on 2026 Completed Tax Roll**

	<b>2025</b> Total Hosp. Assessments	<b>2026</b> Total Hosp. Assessments	<b>2025</b> Converted Assessments	<b>2026</b> Converted Assessments	<b>2025 Tax</b> Requisition	<b>2026 Tax</b> Requisition
<b><u>Municipalities:</u></b>						
Burns Lake	212,656,440	220,923,775	29,873,746	30,921,787	<b>338,576</b>	<b>340,786</b>
Fort St. James	240,574,830	264,007,065	42,910,628	45,945,674	<b>486,331</b>	<b>506,363</b>
Fraser Lake	125,263,724	118,706,265	23,558,651	20,318,941	<b>267,004</b>	<b>223,933</b>
Granisle	29,618,700	34,038,100	3,440,296	3,898,026	<b>38,991</b>	<b>42,960</b>
Vanderhoof	723,290,271	730,610,711	100,900,018	100,222,205	<b>1,143,557</b>	<b>1,104,539</b>
Subtot. MUNICIPALITIES	<u>1,331,403,965</u>	<u>1,368,285,916</u>	<u>200,683,339</u>	<u>201,306,632</u>	<u><b>2,274,459</b></u>	<u><b>2,218,580</b></u>
<b><u>Rural Areas: - for taxation purposes</u></b>						
Jurisdiction 755	873,447,949	893,839,976	143,274,028	149,304,548	<b>1,623,807</b>	<b>1,645,470</b>
Jurisdiction 756	1,760,894,911	1,847,706,404	273,676,686	284,545,764	<b>3,101,734</b>	<b>3,135,950</b>
Subtot. Electoral Areas	<u>2,634,342,860</u>	<u>2,741,546,380</u>	<u>416,950,714</u>	<u>433,850,312</u>	<u><b>4,725,541</b></u>	<u><b>4,781,420</b></u>
TOTAL for REGION	<u><u>3,965,746,825</u></u>	<u><u>4,109,832,296</u></u>	<u><u>\$617,634,053</u></u>	<u><u>\$635,156,944</u></u>	<u><u><b>\$7,000,000</b></u></u>	<u><u><b>\$7,000,000</b></u></u>
<i>Est. Res. Tax Rate per \$1,000</i>					<b>\$1.133</b>	<b>\$ 1.102</b>

**Approximations for Discussion Only**

Electoral Area	App Requisition	<i>The Tax Rate decrease suggests that if a residential property increased in value by 2.84% from 2025 to 2026 that it would pay the same amount of taxes in 2026 as it did in 2025.</i>	
		Tax Rate	Requisition
Area "B"	\$ 568,289		
Area "C"	\$ 865,707		
Area "D"	\$ 956,936		
Area "E"	\$ 1,065,621		
Area "F"	\$ 1,324,867		
	\$ 4,781,420		
		<b>1.130</b> Last Year's Tax Rate	<b>7,178,501</b>
		<b>1.102</b> Maintain \$7 Million	<b>7,000,000</b>
		<b>1.126</b> \$7 Million + Inflation of 2.2%	<b>7,154,000</b>
		<b>1.000</b> Reduce Tax Rate	<b>6,351,569</b>
		<b>0.750</b> Reduce Tax Rate	<b>4,763,677</b>

Municipalities	RD	House Value <sup>1</sup>	Hospital
Northern Rockies		169,334	13
Greenwood	KOO	267,189	42
Zeballos	STR	172,185	43
Tahsis	STR	205,535	52
Midway	KOO	343,851	54
Pemberton	SQL	1,361,957	59
Salmo	CKO	373,810	59
Slocan	CKO	401,792	63
Trail	KOO	406,057	64
Hope	FVR	644,691	65
Grand Forks	KOO	421,754	66
Port Alberni	ALB	516,390	66
New Denver	CKO	425,598	67
Squamish	SQL	1,517,821	67
Warfield	KOO	436,593	69
Clinton	TNR	229,242	70
Nakusp	CKO	442,420	70
Fruitvale	KOO	456,027	72
Sechelt	SUN	996,935	73
Montrose	KOO	470,548	74
Port Alice	MW	297,385	74
Silverton	CKO	479,603	75
Gibsons	SUN	1,053,440	77
Gold River	STR	306,160	77
Kent	FVR	769,491	78
Alert Bay	MW	317,283	79
Princeton	OKS	372,791	79
Castlegar	CKO	526,529	83
Kaslo	CKO	524,768	83
Harrison Hot Springs	FVR	846,537	86
Cache Creek	TNR	289,803	88
Lytton	TNR	293,245	89
Port Hardy	MW	357,135	89
Chilliwack	FVR	917,389	93
Keremeos	OKS	470,740	95
Stewart	KIT	176,520	95
Sayward	STR	383,292	96
Sooke	CAP	820,034	101
Port McNeill	MW	420,687	104
Rossland	KOO	661,727	104
Ucluelet	ALB	831,617	107
Granisle	BUL	96,186	109
Hudson's Hope	PEA	193,333	110
Nelson	CKO	704,985	111
New Hazelton	KIT	222,597	114
Mission	FVR	1,133,024	115
Tumbler Ridge	PEA	203,521	116
Abbotsford	FVR	1,152,779	117
Ashcroft	TNR	394,557	120
Barriere	TNR	400,768	122
Langford	CAP	985,994	122
Lillooet	SQL	402,228	122
Port Clements	NCRD	227,371	123
Enderby	NOK	536,565	124
Clearwater	TNR	417,586	127
Mackenzie	FFG	174,164	128
Masset	NCRD	237,666	128
Oliver	OKS	633,370	129
Sicamous	COL	556,716	129
Colwood	CAP	1,046,742	130
Sidney	CAP	1,052,989	130
Esquimalt	CAP	1,050,527	131
Lumby	NOK	558,518	131
Pouce Coupe	PEA	237,033	135
Wells	CAR	183,373	135
Logan Lake	TNR	455,778	138
Merritt	TNR	459,630	139
View Royal	CAP	1,132,275	140
Chetwynd	PEA	256,302	142
Houston	BUL	265,737	143

Municipalities	RD	House Value <sup>1</sup>	Hospital
Taylor	PEA	251,143	143
Hazelton	KIT	292,402	144
Spallumcheen	NOK	653,567	144
Central Saanich	CAP	1,175,181	145
Chase	TNR	478,008	145
Victoria	CAP	1,204,449	149
Armstrong	NOK	649,453	150
Elkford	EKO	371,495	150
Osoyoos	OKS	732,293	151
Penticton	OKS	747,566	154
Port Edward	NCRD	304,372	155
Salmon Arm	COL	666,664	155
Whistler	SQL	3,569,071	157
Metchosin	CAP	1,279,703	158
Saanich	CAP	1,284,451	158
Dawson Creek	PEA	285,482	163
Highlands	CAP	1,334,087	165
Sparwood	EKO	409,327	165
Canal Flats	EKO	414,952	167
McBride	FFG	227,409	167
Creston	CKO	435,965	176
Radium Hot Springs	EKO	448,712	180
Campbell River	STR	716,653	181
Summerland	OKS	874,427	181
Peachland	COK	949,065	187
Vernon	NOK	813,522	188
North Saanich	CAP	1,563,864	193
Courtenay	COM	767,746	194
Revelstoke	COL	860,026	198
Cumberland	COM	794,664	199
Kitimat	KIT	371,500	201
West Kelowna	COK	1,020,737	202
Fort St. John	PEA	359,043	205
Daajing Gids	NCRD	399,716	206
Cranbrook	EKO	514,921	208
Lake Country	COK	1,065,614	208
Powell River	qRD	601,795	208
Kelowna	COK	1,058,892	210
Kamloops	TNR	716,608	218
Duncan	COW	585,499	223
Fraser Lake	BUL	197,882	224
shisháh Nation Government District	SUN	535,314	224
Comox	COM	888,312	227
Kimberley	EKO	572,175	230
Tofino	ALB	1,798,385	231
Prince Rupert	NCRD	429,918	232
Telkwa	BUL	431,009	233
Coldstream	NOK	1,011,130	234
Oak Bay	CAP	1,939,831	241
Golden	COL	599,653	242
Valemount	FFG	330,530	242
Lake Cowichan	COW	653,704	249
Fort St. James	BUL	232,388	263
Terrace	KIT	492,883	265
Quesnel	CAR	358,188	269
Smithers	BUL	499,480	270
Ladysmith	COW	721,217	274
100 Mile House	CAR	383,436	280
North Cowichan	COW	761,839	290
Burns Lake	BUL	262,049	298
Williams Lake	CAR	412,729	306
Invermere	EKO	772,151	311
Prince George	FFG	467,684	344
Fernie	EKO	924,478	372
Vanderhoof	BUL	334,293	379
Nanaimo	NAN	787,743	425
Parksville	NAN	794,822	429
Sun Peaks	TNR	1,559,008	473
Qualicum Beach	NAN	1,045,345	564
Lantzville	NAN	1,159,571	626